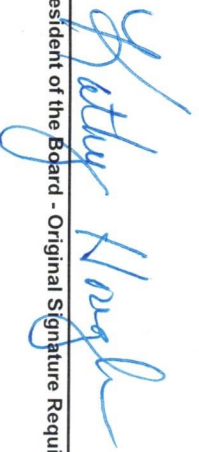


**FINAL GENERAL FUND BUDGET**

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/08/2022

President of the Board - Original Signature RequiredDate

6/17/22

Secretary of the Board - Original Signature RequiredDate

6/17/22

Chief School Administrator - Original Signature RequiredDate

6/17/22

Jeff Vasilko

(814)736-9636

Extn :1512

Contact PersonTelephoneExtension

jvasilko@mustangmail.org

Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Portage Area SD	COUNTY : Cambria	AUN : 108116303
--------------------------------------	---------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%


Did you raise property taxes in SY 2022-2023 (compared to 2021-2022 )? Yes ☒ No ☐

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$14636333
Ending Unassigned Fund Balance	\$1438600
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	9.82%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes ☒ No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/17/22
--	-----------------

DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Portage Area SD	<b>County :</b> Cambria	<b>AUN Number :</b> 108116303
--	----------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 
---	--

**DUE DATE:**  
**IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The unassigned fund balance will cover the budgeted deficit of \$146,065 and any additional overages; then it may be moved, through Board approval, to the Committed Fund Balance or it may be used for unexpected expenses.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The Committed Fund Balance is committed to future PSERS and Cyber School increases.

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance	321,874	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	3,448,851	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	2,084,667	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$5,533,518</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	2,787,095	
7000 Revenue from State Sources	10,606,292	
8000 Revenue from Federal Sources	1,096,879	
9000 Other Financing Sources		
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$14,490,266</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$20,023,784</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	1,868,000
6113 Public Utility Realty Taxes	3,500
6114 Payments in Lieu of Current Taxes - State / Local	2,400
6120 Current Per Capita Taxes, Section 679	9,000
6140 Current Act 511 Taxes - Flat Rate Assessments	24,265
6150 Current Act 511 Taxes - Proportional Assessments	540,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	85,900
6500 Earnings on Investments	32,500
6700 Revenues from LEA Activities	19,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	186,030
6940 Tuition from Patrons	2,000
6990 Refunds and Other Miscellaneous Revenue	14,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$2,787,095</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	6,821,595
7112 Basic Education Funding-Social Security	330,000
7271 Special Education funds for School-Aged Pupils	639,840
7311 Pupil Transportation Subsidy	395,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	12,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	281,628
7330 Health Services (Medical, Dental, Nurse, Act 25)	17,000
7340 State Property Tax Reduction Allocation	422,773
7505 Ready to Learn Block Grant	186,456
7820 State Share of Retirement Contributions	1,500,000
<b>REVENUE FROM STATE SOURCES</b>	<b>\$10,606,292</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	278,008
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	39,191
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	290,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	450,000
8751 ARP ESSER Learning Loss	22,986
8752 ARP ESSER Summer Programs	4,597
8753 ARP ESSER Afterschool Programs	4,597
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	5,000

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	2,500
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,096,879</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>14,490,266</b>

Act 1 Index (current): 5.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$1,868,000	
Amount of Tax Relief for Homestead Exclusions	<u>\$422,773</u>	
Total Approx. Tax Revenue:	\$2,290,773	
Approx. Tax Levy for Tax Rate Calculation:	\$2,459,844	
	Cambria	Total

2021-22 Data		
a. Assessed Value	\$45,799,810	\$45,799,810
b. Real Estate Mills	52.0000	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$205,335,380	\$205,335,380
d. Assessed Value	\$45,730,510	\$45,730,510
e. Assessed Value of New Constr/ Renov	\$0	\$0
2021-22 Calculations		
f. 2021-22 Tax Levy	\$2,381,590	\$2,381,590
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$2,381,590	\$2,381,590
(f Total * g)		
i. Base Mills Subject to Index	52.0000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	91.70028%	91.70028%
k. Tax Levy Needed	\$2,459,844	\$2,459,844
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	53.7900	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$2,459,844	\$2,459,844
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$2,037,071
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$1,868,000
(n * Est. Pct. Collection)		



Act 1 Index (current): 5.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$1,868,000	
Amount of Tax Relief for Homestead Exclusions	<u>\$422,773</u>	
Total Approx. Tax Revenue:	\$2,290,773	
Approx. Tax Levy for Tax Rate Calculation:	\$2,459,844	
	Cambria	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	54.6520	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$2,499,264	\$2,499,264
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$4,474.00	
Number of Homestead/Farmstead Properties	1776	1776
Median Assessed Value of Homestead Properties		\$12,560

Act 1 Index (current): 5.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$1,868,000
Amount of Tax Relief for Homestead Exclusions	<u>\$422,773</u>
Total Approx. Tax Revenue:	\$2,290,773
Approx. Tax Levy for Tax Rate Calculation:	\$2,459,844
	Cambria
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$422,773	Lowering RE Tax Rate	\$0	\$422,773
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$422,773

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for</u>	<u>Tax Levy Minus Homestead</u>			<u>Net Tax Revenue</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Homestead Exclusions</u>		<u>Exclusions</u>	<u>Percent Collected</u>	<u>Generated By Mills</u>	
Cambria	45,730,510	53.7900	2,459,844				91.70028%		
Totals:	45,730,510		2,459,844	-	422,773	=	2,037,071	X	91.70028% = 1,868,000
				<u>Rate</u>				<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					9,000
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00		8,950		8,950
6142	Current Act 511 Occupation Taxes– Flat Rate			\$5.00	\$0.00		9,000		9,000
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00		6,315		6,315
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
Total Current Act 511 Taxes – Flat Rate Assessments							24,265		24,265
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%		520,000		520,000
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			1.000%	0.000%		20,000		20,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
Total Current Act 511 Taxes – Proportional Assessments							540,000		540,000
Total Act 511, Current Taxes									564,265
Act 511 Tax Limit -->					205,335,380	X	12		2,464,025
					Market Value		Mills		(511 Limit)

LEA : 108116303    Portage Area SD

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Cambria	52.0000	53.7900	3.45%	Yes	5.1%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	5.1%				
	<u>Current Act 511 Taxes-- Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.1%				
6142	Current Act 511 Occupation Taxes - Flat Rate	\$5.00	\$5.00	0.00%	Yes	5.1%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	5.1%				
	<u>Current Act 511 Taxes-- Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.1%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	5.1%				

LEA : 108116303 Portage Area SD

Printed 6/21/2022 3:37:58 PM

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	6,145,918
1200 Special Programs - Elementary / Secondary	1,682,128
1300 Vocational Education	473,775
1400 Other Instructional Programs - Elementary / Secondary	96,969
1500 Nonpublic School Programs	794
<b>Total Instruction</b>	<b>\$8,399,584</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	301,511
2200 Support Services - Instructional Staff	536,658
2300 Support Services - Administration	1,244,230
2400 Support Services - Pupil Health	290,614
2500 Support Services - Business	422,469
2600 Operation and Maintenance of Plant Services	1,122,873
2700 Student Transportation Services	682,000
2800 Support Services - Central	347,365
2900 Other Support Services	1,850
<b>Total Support Services</b>	<b>\$4,949,570</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	111,144
3300 Community Services	700
<b>Total Operation of Non-Instructional Services</b>	<b>\$111,844</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	675,335
5200 Interfund Transfers - Out	500,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$1,175,335</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$14,636,333</b>

LEA : 108116303 Portage Area SD

Printed 6/21/2022 3:38:01 PM

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	3,048,534
200 Personnel Services - Employee Benefits	2,245,410
300 Purchased Professional and Technical Services	296,515
400 Purchased Property Services	7,750
500 Other Purchased Services	453,720
600 Supplies	87,118
800 Other Objects	6,871
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$6,145,918</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	718,519
200 Personnel Services - Employee Benefits	457,289
300 Purchased Professional and Technical Services	351,600
500 Other Purchased Services	145,100
600 Supplies	9,244
800 Other Objects	376
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$1,682,128</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	473,775
<b>Total Vocational Education</b>	<b>\$473,775</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	6,006
200 Personnel Services - Employee Benefits	4,413
300 Purchased Professional and Technical Services	81,500
400 Purchased Property Services	3,350
600 Supplies	1,700
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$96,969</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	794
<b>Total Nonpublic School Programs</b>	<b>\$794</b>
<b>Total Instruction</b>	<b>\$8,399,584</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	159,341
200 Personnel Services - Employee Benefits	131,718
500 Other Purchased Services	5,963
600 Supplies	4,389
800 Other Objects	100
<b>Total Support Services - Students</b>	<b>\$301,511</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	254,758
200 Personnel Services - Employee Benefits	241,107

LEA : 108116303 Portage Area SD

Printed 6/21/2022 3:38:01 PM

<u>Description</u>		<u>Amount</u>
300	Purchased Professional and Technical Services	6,549
400	Purchased Property Services	4,100
500	Other Purchased Services	1,475
600	Supplies	27,494
800	Other Objects	1,175
<b>Total Support Services - Instructional Staff</b>		<b>\$536,658</b>
<b>2300 <u>Support Services - Administration</u></b>		
100	Personnel Services - Salaries	643,889
200	Personnel Services - Employee Benefits	401,200
300	Purchased Professional and Technical Services	51,200
400	Purchased Property Services	36,600
500	Other Purchased Services	38,275
600	Supplies	57,243
800	Other Objects	15,823
<b>Total Support Services - Administration</b>		<b>\$1,244,230</b>
<b>2400 <u>Support Services - Pupil Health</u></b>		
100	Personnel Services - Salaries	124,500
200	Personnel Services - Employee Benefits	79,478
300	Purchased Professional and Technical Services	51,250
400	Purchased Property Services	1,250
600	Supplies	33,136
800	Other Objects	1,000
<b>Total Support Services - Pupil Health</b>		<b>\$290,614</b>
<b>2500 <u>Support Services - Business</u></b>		
100	Personnel Services - Salaries	165,513
200	Personnel Services - Employee Benefits	114,693
400	Purchased Property Services	10,800
500	Other Purchased Services	95,363
600	Supplies	22,500
800	Other Objects	13,600
<b>Total Support Services - Business</b>		<b>\$422,469</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>		
100	Personnel Services - Salaries	377,865
200	Personnel Services - Employee Benefits	268,258
300	Purchased Professional and Technical Services	14,000
400	Purchased Property Services	112,750
600	Supplies	346,000
800	Other Objects	4,000
<b>Total Operation and Maintenance of Plant Services</b>		<b>\$1,122,873</b>
<b>2700 <u>Student Transportation Services</u></b>		
500	Other Purchased Services	682,000
<b>Total Student Transportation Services</b>		<b>\$682,000</b>
<b>2800 <u>Support Services - Central</u></b>		
100	Personnel Services - Salaries	98,484

LEA : 108116303 Portage Area SD

Printed 6/21/2022 3:38:01 PM

<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	52,641
400 Purchased Property Services	7,000
500 Other Purchased Services	1,690
600 Supplies	146,550
700 Property	39,000
800 Other Objects	2,000
<b>Total Support Services - Central</b>	<b>\$347,365</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	1,750
600 Supplies	100
<b>Total Other Support Services</b>	<b>\$1,850</b>
<b>Total Support Services</b>	<b>\$4,949,570</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	80,018
200 Personnel Services - Employee Benefits	31,126
<b>Total Student Activities</b>	<b>\$111,144</b>
<b>3300 <u>Community Services</u></b>	
700 Property	700
<b>Total Community Services</b>	<b>\$700</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$111,844</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	160,335
900 Other Uses of Funds	515,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$675,335</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	500,000
<b>Total Interfund Transfers - Out</b>	<b>\$500,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$1,175,335</b>
<b>TOTAL EXPENDITURES</b>	<b>\$14,636,333</b>



LEA : 108116303     Portage Area SD

Printed 6/21/2022 3:38:02 PM

Cash and Short-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund	5,100,000	5,250,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	39,972	41,350
Other Capital Projects Fund	817,447	67,477
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	73,457	71,500
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$6,030,876	\$5,430,327

Long-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 108116303     Portage Area SD

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$6,030,876	\$5,430,327

LEA : 108116303      Portage Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	6,068,983	5,393,148
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	58,079	114,495
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$6,127,062</b>	<b>\$5,507,643</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

LEA : 108116303      Portage Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

LEA : 108116303      Portage Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2022-2023 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
LEA : 108116303 Portage Area SD			
Printed 6/21/2022 3:38:04 PM		Page - 5 of 6	
<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
<b>Total Permanent Fund</b>			
<b>Total Long-Term Indebtedness</b>	<b>\$6,127,062</b>	<b>\$5,507,643</b>	

LEA : 108116303     Portage Area SD

<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	719,543	719,418
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$719,543	\$719,418
TOTAL INDEBTEDNESS	\$6,846,605	\$6,227,061



LEA : 108116303     Portage Area SD

Account Description	Amounts
0810 Nonspendable Fund Balance	321,874
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,948,851
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,438,600
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,387,451
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,709,325